

EBI Questions

A) Put (✓) or (X) :

M. Nadia Jerrydini

- 1- CBE has a macroeconomic influence as it is responsible for price stability. (✓)
- 2- Commercial banks have a microeconomic influence when they act as a lender of last resort. (X)
- 3- In commercial banks interest rate on their assets is higher than on their liabilities. (✓)
- 4- CBE has no functions with the government. (X)
- 5- CBE manages the external value of EGP. (✓)
- 6- Some commercial banks have gone into non-traditional banking business such as insurance products and securities. (✓)
- 7- Investment banks provide services for corporate finance. (✓)
- 8- Underwriting is a primary market process. (✓)
- 9- The current account is a non-interest bearing account. (✓)
- 10- Saving account addresses all kinds of customers individuals and corporate. (X)
- 11- The time deposit is one of the retail liability products. (✓)
- 12- Asset products are those types whereby customers deposit their money with the bank. (X)
- 13- Banks accept deposits and give loans and derive a profit from the difference in the interest rates paid and charged respectively. (✓)
- 14- The current account is the account that issues the customer a cheque book. (✓)
- 15- When the customer makes no transaction on his account for 4 months it becomes dormant. (X)
- 16- The date on the draft cheque is always date of issue. (✓)
- 17- In murabaha the bank purchases a product such as a car and resells it to the customer with an agreed upon profit margin. (✓)
- 18- The internal power of attorney is signed on the bank forms in front of the account officer. (✓)
- 19- Saving account pays interest on the highest balance during the month. (X)
- 20- Certificates of deposit can be broken at any time. (X)
- 21- Minor accounts are for customers older than 21 years. (X)

- 22- The head cashier (teller) is responsible to handle large amounts of cash—whether deposit or withdrawal—that exceeds the tellers limits. (√)
- 23- There is no difference between the credit card and the charge card. (X)
- 24- The grace period for the credit card is the time the customer has to pay the balance before interest is charged. (√)
- 25- Credit cards have low interest rates. (X)
- 26- SWIFT is a non-profit organization. (√)
- 27- The outgoing transfer is amount transferred at the client request to another account inside the same bank or in another bank. (√)
- 28- Banks choose their correspondents who are international banks with wide network worldwide. (√)

29- لا يشترط وجود كلمه شيك على متن الصك. (X)

30- الكمبيوتر به تاريخ تحرير وتاريخ استحقاق. (√)

31- الشيك به تاريخ تحرير وتاريخ استحقاق. (X)

32- يجرى احتجاج عدم الدفع (البروتستو) خلال الاربعة ايام التاليله ليوم الاستحقاق. (√)

Mr. Gamil

33- الشيك المسطر يسمح بتاجيل السداد ويمكن صرفه نقدا عند تاريخ الإستحقاق. (X)

34- الشيك المصرفى يصدره البنك بناء على طلب عميله ولكن لا يصدر لحامله. (√)

35- الشيك المعتمد هو شيك يقدمه العميل لا اعتماده من البنك ونقل الالتزام من حساب العميل الى البنك. (√)

36- المقاصه الصادره تمثل شيكات مسحوبه على فروع البنك لصالح عملاء البنوك الأخرى. (X)

37- Saving account can be opened for individual and corporate. (X)

38- Current account is a non interest bearing account. (√)

39- Credit card is the card that you can use it now and pay now. (X)

40- Auto loan is one of the liabilities products in retail business. (X)

41- The collection and recovery department indicates if the retail business is doing good or bad. (√)

42- the application form to an open account for an individual is the same as the form of the joint account. (X)

43- The bank charges no commission in standing orders. (X)

Mr. Ahmed Samy

- 44- Collateral security is no substitute for repayment. (✓)
- 45- Collateral security is good substitute for repayment. (X)
- 46- If you have any questions to the integrity, or honesty, or intentions of the borrower, you should not approve the loan. (✓)
- 47- If the borrower wants a quick answer, it is “ NO ”. (✓)
- 48- Lending to smaller borrowers is riskier than lending to larger ones. (✓)

Mr. Ayman El-Garhey

- 49- Commercial invoice must be signed to be commercial by the seller. (X)
- 50- The Certified of origin is issued by exporter. (X)
- 51- Confirmed documentary credit gives an extra guarantee to the importer. (X)
- 52- Bid bond and final letter of guarantee must be issued by specific amount and validity date. (✓)
- 53- Commercial Invoice is a tool of International payment. (X)

B) Choose the correct answer :

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- 1- Some of the main functions in commercial banks are : (Documentary credits – investments – **both**).
- 2- You can pay later if you are using : (Debit card – **credit card** – prepaid card).
- 3- In the ATM we use : (Draft cheque – certified cheque – **plastic card**).
- 4- Time deposit is considered : (**Short term** – medium term – long term).
- 5- The joint account is owned by : (2 companies or more – **2 individuals or more** – both).
- 6- The joint account is owned by : (A company – an individual – **2 individuals or more**).
- 7- The customer can postponed payment by using : (Draft cheque – certified cheque – **crossed cheque**).
- 8- The cheque must contain : (Date of issue – amount in letters and figures – **both**).
- 9- The ATM is useful to : (The bank – the customer – **both**).
- 10- The strong room (vault) has : (A strong (safe) door – a webbed (grill) door – **both**).

Mr. Gamil

- 11- Safe box are : (Retail asset product – Retail liability product – **Retail service**).
- 12- Retail Banking is dealing with : (Organization – Companies – **Individual**).
- 13- Current account can be opened by : (Individual – Corporate – **Both of them**).
- 14- Retail loans have some features such as : (loan purpose – **loan amount** – marketing material).

Mr. Ahmed Samy

- 15- Asset Turnover Ratio (A.T.O) = $\frac{\text{Total Assets}}{\text{Sales}}$: (Total liabilities – Net worth – **Sales**).
- 16- What are the 2 issues for built obligor risk rating system ? : (facilities and collateral – **quantitative and qualitative**).
- 17- Risk is more Associated with certain industries than others : (**closely** – not closely – competitive position).

Mr. Ayman El-Garhey

- 18- Transport documents are issued by : (**Carrier** – Exporter – Importer).
- 19- The Certified of origin must show : (**country of production** – term of delivery – unit price).
- 20- In the clean collection the commercial documents sent directly to the : (**importer** – beneficiary – exporter).
- 21- is a tool of international payment :- (**advanced payment** – letter of guarantee – bill of payment).
- 22- The advanced payment and open account are : (**payment tools** – UCP 600 Art. – term of delivery)
- 23- The SWIFT message of amendment of L/C is : (MT700 – MT705 – **MT 707**).